

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

STEWART MALCOLM L
1701 16TH ST NW APT 727
WASHINGTON DC 20009-3161



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 17176 1751

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,190	1,100	Lease: 7617 Type: REAL Owner #: 17176
GRAHAM ISD I&S	2,190	1,100	Legal: STEWART A&B
GRAHAM ISD M&O	2,190	1,100	W T X CAPITAL
NCT COLLEGE	2,190	1,100	A-1284 YCOL LOT #2
GRAHAM HOSPITAL	2,190	1,100	
HB1984: The Appraised value of \$1,100 in 2026 as compared to \$2,720 in 2021 is a 59.56% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,190	0	1,100
GRAHAM ISD I&S	2,190	0	1,100
GRAHAM ISD M&O	2,190	0	1,100
NCT COLLEGE	2,190	0	1,100
GRAHAM HOSPITAL	2,190	0	1,100

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,030	940	Lease: 14369 Type: REAL Owner #: 17176
GRAHAM ISD I&S	1,030	940	Legal: N WILTON STRAWN UN#1
GRAHAM ISD M&O	1,030	940	B O L D OIL & GAS
NCT COLLEGE	1,030	940	A- 274
GRAHAM HOSPITAL	1,030	940	RRC 14369
.005471 Royalty Interest Category: G1 Railroad #: 14369			
HB1984: The Appraised value of \$940 in 2026 as compared to \$650 in 2021 is a 44.62% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,030	0	940
GRAHAM ISD I&S	1,030	0	940
GRAHAM ISD M&O	1,030	0	940
NCT COLLEGE	1,030	0	940
GRAHAM HOSPITAL	1,030	0	940

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	90	80	Lease: 14370 Type: REAL Owner #: 17176
GRAHAM ISD I&S	90	80	Legal: N WILTON STRAWN UN#2
GRAHAM ISD M&O	90	80	B O L D OIL & GAS
NCT COLLEGE	90	80	A- 274
GRAHAM HOSPITAL	90	80	RRC 14369
.002736 Royalty Interest Category: G1 Railroad #: 14369			
HB1984: The Appraised value of \$80 in 2026 as compared to \$60 in 2021 is a 33.33% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	90	0	80
GRAHAM ISD I&S	90	0	80
GRAHAM ISD M&O	90	0	80
NCT COLLEGE	90	0	80
GRAHAM HOSPITAL	90	0	80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 120	160	Lease: 14371 Type: REAL Owner #: 17176
GRAHAM ISD I&S	C 120	160	Legal: N WILTON STRAWN UN#3
GRAHAM ISD M&O	C 120	160	B O L D OIL & GAS
NCT COLLEGE	C 120	160	A-1284
GRAHAM HOSPITAL	C 120	160	RRC 14369
.005471 Royalty Interest Category: G1 Railroad #: 14369			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$160 in 2026 as compared to \$70 in 2021 is a 128.57% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	20	140
GRAHAM ISD I&S	120	20	140
GRAHAM ISD M&O	120	20	140
NCT COLLEGE	120	20	140
GRAHAM HOSPITAL	120	20	140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	970	860	Lease: 14372 Type: REAL Owner #: 17176
GRAHAM ISD I&S	970	860	Legal: N WILTON STRAWN UN#4
GRAHAM ISD M&O	970	860	B O L D OIL & GAS
NCT COLLEGE	970	860	A-1284
GRAHAM HOSPITAL	970	860	RRC 14369
HB1984: The Appraised value of \$860 in 2026 as compared to \$620 in 2021 is a 38.71% increase.			.005471 Royalty Interest Category: G1 Railroad #: 14369
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	970	0	860
GRAHAM ISD I&S	970	0	860
GRAHAM ISD M&O	970	0	860
NCT COLLEGE	970	0	860
GRAHAM HOSPITAL	970	0	860

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	210	180	Lease: 28916 Type: REAL Owner #: 17176
GRAHAM ISD I&S	210	180	Legal: STEWART-DAWSON
GRAHAM ISD M&O	210	180	DAYLIGHT PETROLEUM
NCT COLLEGE	210	180	A- 76 /DAWSON D SUR
GRAHAM HOSPITAL	210	180	
No 2021 Hist			.011385 Royalty Interest Category: G1 Railroad #: 28916
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	210	0	180
GRAHAM ISD I&S	210	0	180
GRAHAM ISD M&O	210	0	180
NCT COLLEGE	210	0	180
GRAHAM HOSPITAL	210	0	180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,250	1,210	Lease: 32082 Type: REAL Owner #: 17176
GRAHAM ISD I&S	1,250	1,210	Legal: STEWART #2
GRAHAM ISD M&O	1,250	1,210	POP OPERATING
NCT COLLEGE	1,250	1,210	A-1284 BLK 10 YOUNG CTY SCH
GRAHAM HOSPITAL	1,250	1,210	RRC 32082
HB1984: The Appraised value of \$1,210 in 2026 as compared to \$800 in 2021 is a 51.25% increase.			.005220 Royalty Interest Category: G1 Railroad #: 32082
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,250	0	1,210
GRAHAM ISD I&S	1,250	0	1,210
GRAHAM ISD M&O	1,250	0	1,210
NCT COLLEGE	1,250	0	1,210
GRAHAM HOSPITAL	1,250	0	1,210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	11,180	6,850	Lease: 34085 Type: REAL Owner #: 17176		
GRAHAM ISD I&S	11,180	6,850	Legal: STEWART DEEP		
GRAHAM ISD M&O	11,180	6,850	B O L D OIL & GAS		
NCT COLLEGE	11,180	6,850	A-1284 SEC 3 YOUNG CSL		
GRAHAM HOSPITAL	11,180	6,850	RRC 34085 #1		
No 2021 Hist			.010831 Royalty Interest		
			Category: G1		
			Railroad #: 34085		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	11,180	0	6,850		
GRAHAM ISD I&S	11,180	0	6,850		
GRAHAM ISD M&O	11,180	0	6,850		
NCT COLLEGE	11,180	0	6,850		
GRAHAM HOSPITAL	11,180	0	6,850		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	1,980	1,690	Lease: 34169 Type: REAL Owner #: 17176		
GRAHAM ISD I&S	1,980	1,690	Legal: STEWART		
GRAHAM ISD M&O	1,980	1,690	B O L D OIL & GAS		
NCT COLLEGE	1,980	1,690	A-2060 TE&L CO SEC 2797		
GRAHAM HOSPITAL	1,980	1,690	RRC 34169 API 503-42526		
No 2021 Hist			.008171 Royalty Interest		
			Category: G1		
			Railroad #: 34169		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,980	0	1,690		
GRAHAM ISD I&S	1,980	0	1,690		
GRAHAM ISD M&O	1,980	0	1,690		
NCT COLLEGE	1,980	0	1,690		
GRAHAM HOSPITAL	1,980	0	1,690		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	100	90	Lease: 109611 Type: REAL Owner #: 17176		
GRAHAM ISD I&S	100	90	Legal: STEWART W#1		
GRAHAM ISD M&O	100	90	J RANGER OIL & GAS		
NCT COLLEGE	100	90	A-2059 SEC 2796 TE&L SUR		
GRAHAM HOSPITAL	100	90	RRC 109611		
HB1984: The Appraised value of \$90 in 2026 as compared to \$370 in 2021 is a 75.68% decrease.			.005890 Royalty Interest		
			Category: G1		
			Railroad #: 109611		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	100	0	90		
GRAHAM ISD I&S	100	0	90		
GRAHAM ISD M&O	100	0	90		
NCT COLLEGE	100	0	90		
GRAHAM HOSPITAL	100	0	90		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	19,120	20	13,140		
GRAHAM ISD I&S	19,120	20	13,140		
GRAHAM ISD M&O	19,120	20	13,140		
NCT COLLEGE	19,120	20	13,140		
GRAHAM HOSPITAL	19,120	20	13,140		